

GOVERNMENT OF TELANGANA
ABSTRACT

LOANS AND ADVANCES - Motor Cycle Advance to Sri T. Sriramulu, Assistant Section Officer, Home Department – Sanctioned an amount of Rs.60,000/- - Orders- Issued.

HOME (OP) DEPARTMENT

G.O.RT.No. 211

Dated: 13-03-2015.
Read the following:-

1. G.O.Ms.No: 175., Finance (A&L) Department., dated 15.05.2010.
2. G.O.Rt.No. 527, Fin (HRM.IV) Deptt., dt.24.02.2015.
3. From Sri T.Sriramulu, ASO, Home Deptt., Application, dt: 28.02-2015.
4. Memo.No: 3115/OP/A1/2015., Home (OP) Dept., dated : 13.03.2015.

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ORDER :-

Under Article 230 of A.P. Financial Code Volume-I, Government hereby accord sanction for payment of an amount of Rs.60,000/- (Rupees Sixty Thousand only) to Sri T. Sriramulu, Assistant Section Officer, Home (OP) Dept for Purchase of Motor Cycle.

2. The advance sanctioned in Para (1) above shall be met from the funds released in the G.O 2nd read above.

3. The expenditure shall be debited to “7610 - Loans to Government Servants etc., MH-202 - Advance for Purchase of Motor Conveyances, SH -(05) - Loans for Purchase of Motor Cycles - 001 – Loans for Purchase of Motor Cycles”.

4. The above sanction is subject to the following conditions:-

- i) The advance is repayable in 30 monthly equal installments @ Rs.2,000/- PM in respect of Sri T. Sriramulu, Assistant Section Officer, and interest will be recovered in 12 equal installments after recovery of Principal amount.
- ii) Simple interest of 5.50 % Per Annum shall be charged on the advance taken and is recoverable as laid down in Article 227 of the AP .Financial Code, Vol-I.
- iii) The Loanee should purchase the motor cycle and furnish the receipts within one month from the date of drawing the advance.
- iv) In case the actual price paid for the motor cycle is less than the advance drawn, the balance should be refunded to the Govt. forthwith.
- v) The loan should execute the mortgage bond in Form No: 14 of the A.P. Financial Code. Volume -I within a fortnight from the date of Purchase of Vehicle.
- vi) The Insurance Policy should be forwarded to the Accountant General, AP., Hyderabad for perusal together with a letter in Form No.115 of the A.P. Financial Code, Volume-I addressed to the Motor Insurance Company indicating the fact that the Government of A.P., are interest in the policy to be secured later.

5. The Drawing and Disbursing Officer, Home (OP.Claims) Dept. are requested to draw and disburse the amount to the individual concerned.

6. This order does not require the concurrence of Finance Department, under the rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF THE TELANGANA)

B.VENKATESHAM
SECRETARY TO GOVERNMENT.

To
Sri T. Sriramulu, Assistant Section Officer, Home Department.
The Home (OP. Claims) Department.
Copy to :
The Dy. Pay and Accts. Officer, Sectt.Br. Hyd.
The Pay and Accounts Officer, Telangana, Hyderabad.
The Accountant General, Telangana, Hyderabad.
SF/SCs.

:: FORWARDED : BY ORDER ::

SECTION OFFICER.